

Chapter 60B: EXCISE ON BOATS, SHIPS AND VESSELS

Section 2: Excise taxes

(a) Except as hereinafter provided there shall be assessed and levied by each city and town in each fiscal year on every vessel, and its equipment, for the privilege of using the waterways of the commonwealth, an excise measured by the value thereof, as hereinafter defined and determined, at the rate of ten dollars per thousand of valuation.

(b) Any person who owns such a vessel on July first shall annually, on or before August first, make a return on oath to the assessors of the city or town where such vessel is habitually moored or docked, or in the case of a vessel which has no mooring or docking space, where said vessel is principally situated, setting forth the vessel's registration or documentation number, if any; an adequate description, as well as the owner's estimate of the fair cash value of said vessel and any engine or motor used to propel said vessel, as of the next preceding July first; and the place of habitual mooring or docking or other principal location of said vessel.

(c) For the purpose of computing the excise under this chapter the value of each such vessel, and its equipment, shall be deemed to be the fair cash value as determined by the assessors of each city and town, but not in excess of the following values:

LENGTH OF VESSEL

(Overall center line length, excluding bowsprits, boomkins, and similar extensions)

VALUATIONS OF VESSELS

(based on age of vessel)

	<u>Under 4 years</u> of age	<u>4 thru 6</u> years of age	<u>7 or more</u> years of age
Under 16'	no tax	no tax	no tax
16', but less than 17.5'	\$1500	\$1,000	no tax
17.5', but less than 20'	3000	2000	\$1500
20', but less than 22.5'	5000	3300	2500
22.5', but less than 25'	7500	5000	3800
25', but less than 27.5'	10500	7000	5300
27.5', but less than 30'	14000	9300	7000
30', but less than 35'	18500	12300	9300
35', but less than 40'	24000	16000	12000
40', but less than 50'	31500	21000	15800
50', but less than 60'	41000	27300	20500
60' or over	50000	33000	24800