

Capital Planning Committee  
Select Board  
FY 2024-FY 2028 Capital Plan  
Town Administrator Recommendations

October 18, 2022

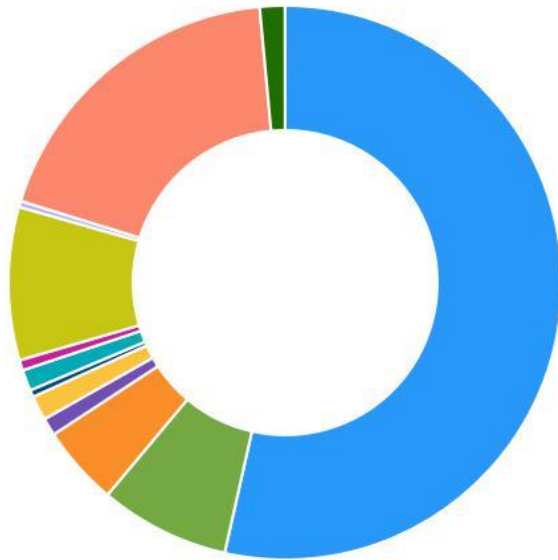


# FY2024-28 Capital Plan Highlights

- \* First year using capital request software
- \* \$170.3M in capital requests over the next five years
- \* \$22M in requests for FY24; \$7.7M recommended
- \* Reflects continued investment into water system
- \* Continues investment in technology and public safety communications
- \* Incorporates funding for facilities improvements as recommended in town-wide facilities plan
- \* Maintains commitment to foreshore, roadway and sidewalk improvement funding
- \* Limited borrowing recommended to support plan

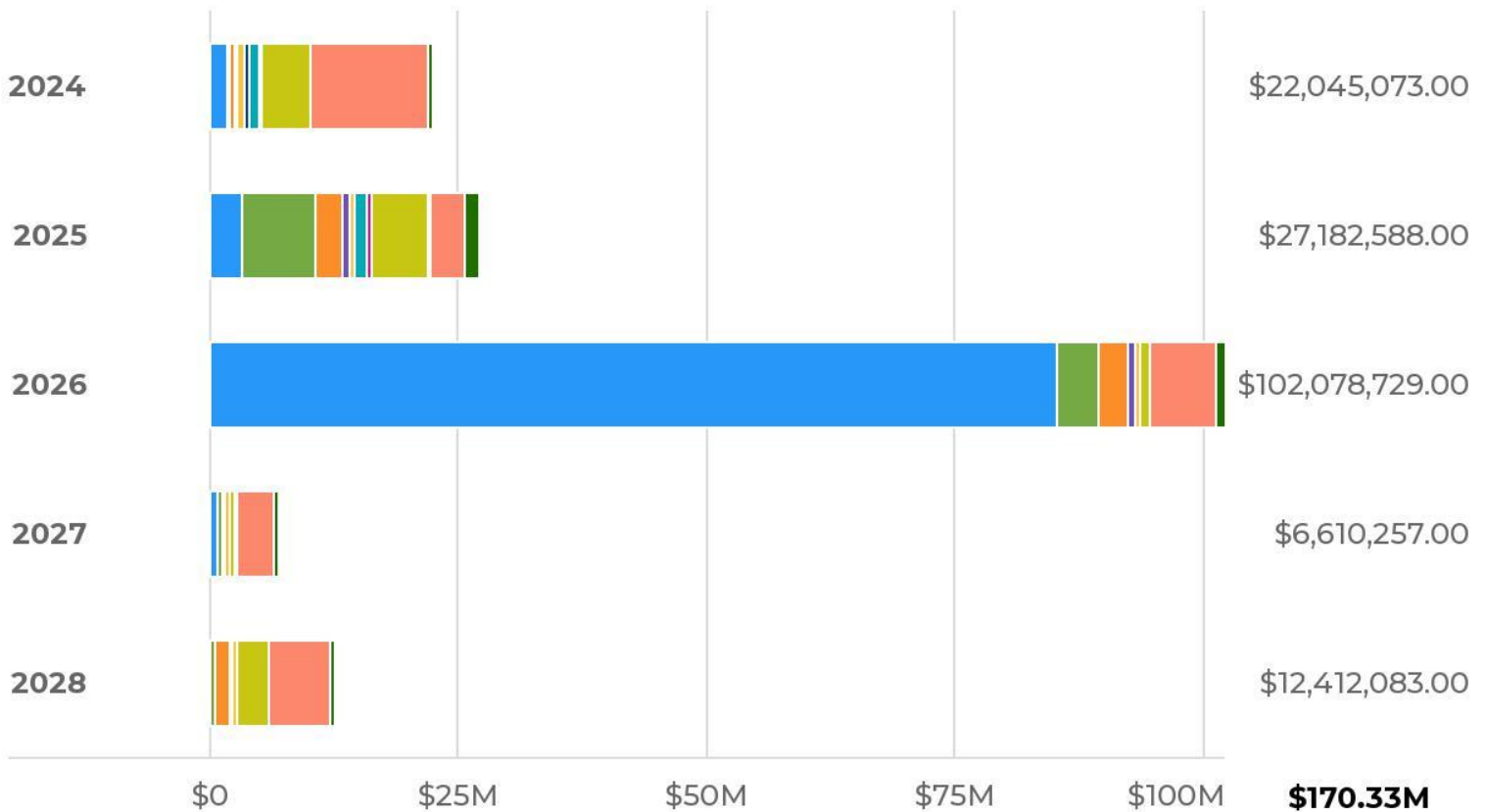
# FY24-28 Capital Plan Components (all years)

## Capital Costs By Department (all years)



● Education (54%)	\$91,166,000.00
● Engineering (8%)	\$12,929,247.00
● Facilities Management (5%)	\$7,934,161.00
● Fire Dept (1%)	\$1,777,050.00
● Highway (1%)	\$2,433,000.00
● Information Technology (0%)	\$705,943.00
● Police Dept (1%)	\$2,093,428.00
● Public Grounds (1%)	\$1,013,500.00
● Sewer Dept (9%)	\$15,219,201.00
● Transfer Station (0%)	\$580,000.00
● Water Dept (19%)	\$31,970,000.00
● Waterways/Harbormaster (1%)	\$2,507,200.00
<b>TOTAL</b>	<b>\$170,328,730.00</b>

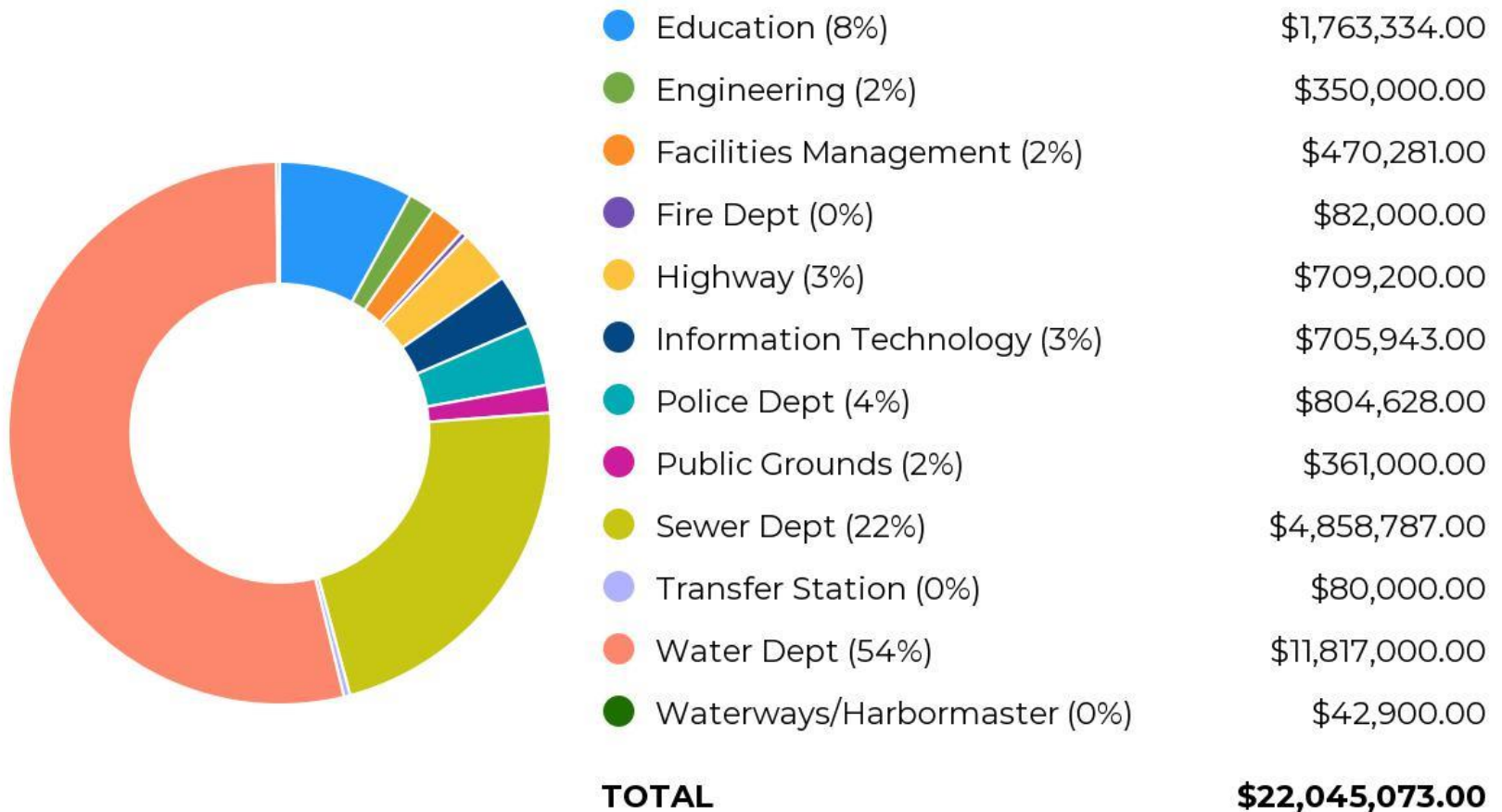
## Capital Costs By Department (per year)



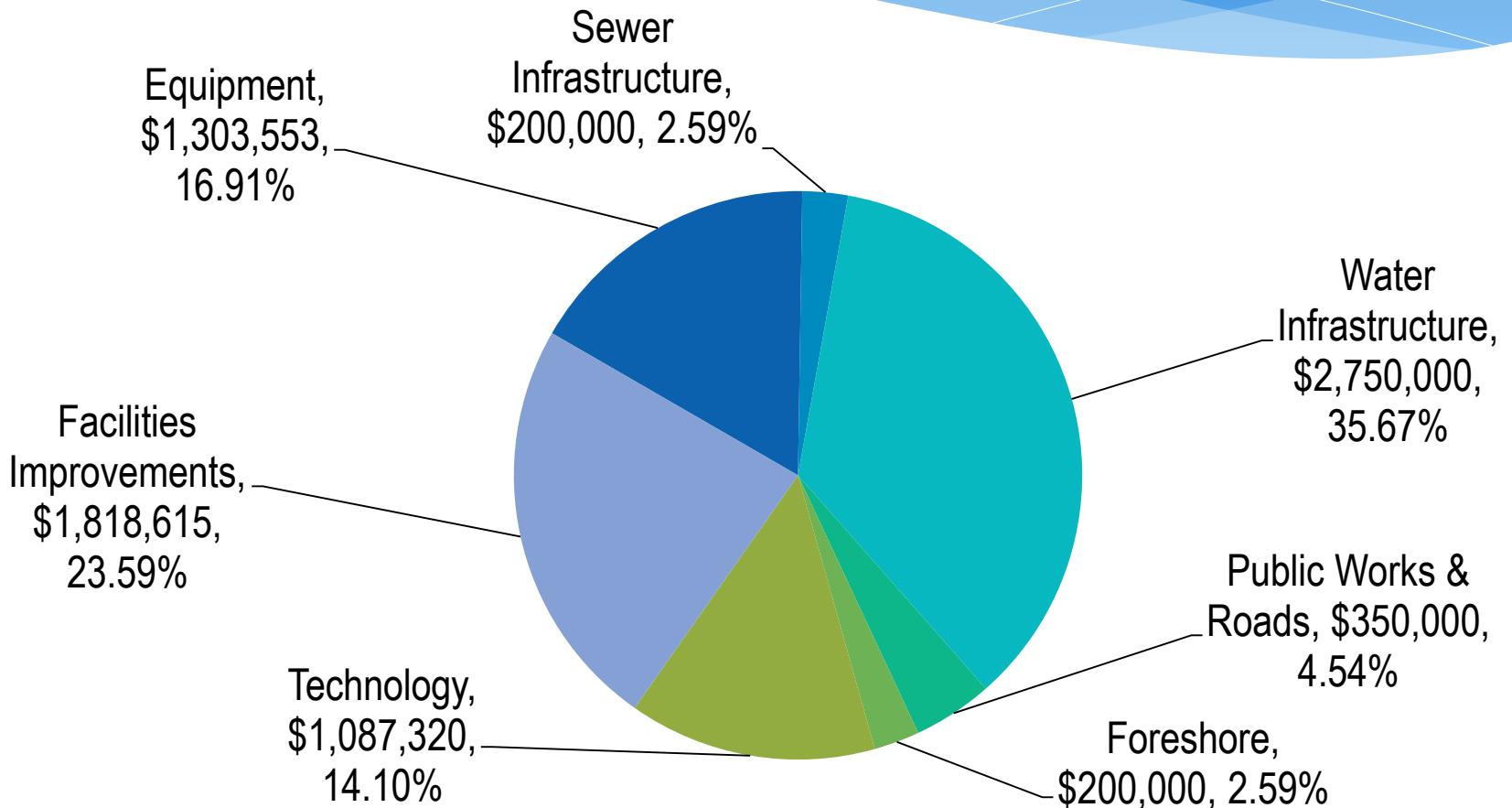
- Education
- Engineering
- Facilities Management
- Fire Dept
- Highway
- Information Technology
- Police Dept
- Public Grounds
- Sewer Dept
- Transfer Station
- Water Dept
- Waterways/Harbormaster

# FY24 Requested Capital Plan

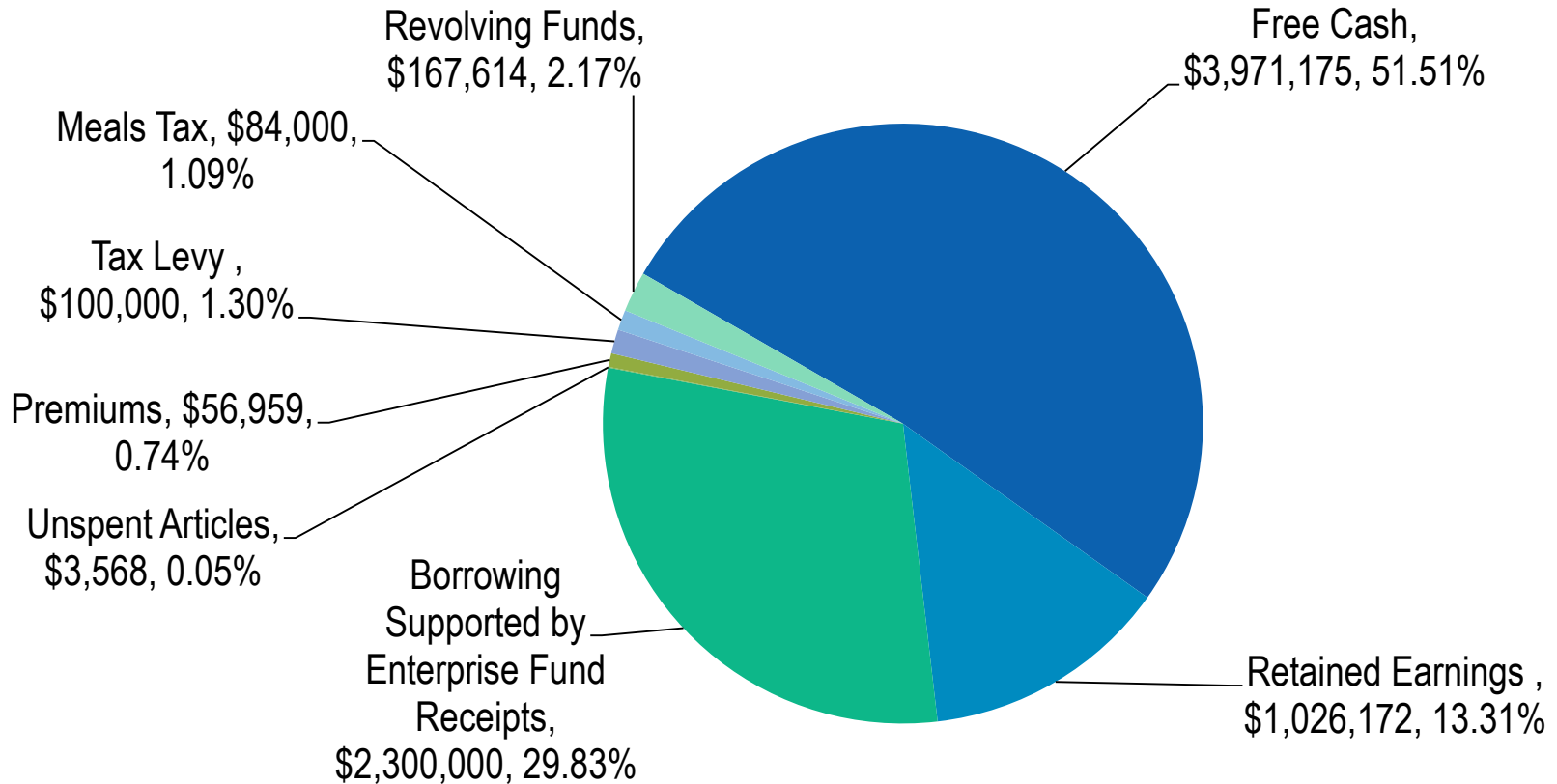
## Capital Costs By Department (all years)



# FY24 Recommended Capital Plan



# FY24 Capital Plan Funding



# General Fund – FY24

- \* \$4.19M of \$5.25M in requests for FY24 recommended
- \* Funding for roads, foreshore, technology upgrades for town and school, town and school building improvements and vehicles/equipment
- \* Plan demonstrates continued support for roads and foreshore protection
- \* Strong commitment to technology updates, software and public safety communications
- \* Free cash, tax levy, meals tax, premiums received from past borrowings, revolving funds and unspent capital articles are funding sources
- \* No borrowing is proposed



# Roads and Foreshore Protection FY24

- \* Foreshore protection continues to be addressed in multi-pronged approach and funded from various sources
  - \* Funding in FY 24 general fund operating budget
  - \* Annual capital plan request for funding to support foreshore protection - \$200K recommended for FY24
  - \* Grant funding for major construction
- \* Roadway improvements are also funded from various sources
  - \* Funding in FY 24 general fund operating budget
  - \* Annual capital plan request for funding to support road improvements - \$200K recommended for FY24
  - \* Estimated Chapter 90 support for roads of \$550K in FY24

# Waterways Enterprise – FY24

- \* Recommend project proposed for \$42,900
- \* Provides replacement of one of Harbormaster's existing trucks.
- \* Retained earnings and unspent articles are funding source for \$42,900

# Water Enterprise – FY24

- \* \$517K of \$11.8M in requests for FY24 recommended
- \* Replacement of carbon at treatment plant, meter replacement program, replacement of work truck and water main replacement recommended
- \* \$9M in Dolan Well Field construction postponed due to skyrocketing costs, continued permitting and investigation into potential grants
- \* Retained earnings, premiums, borrowing and unspent articles comprise funding sources

# Sewer Enterprise – FY24

- \* \$336K of \$4.86M in requests for FY24 recommended
- \* Influent screen and pump replacement project of \$4.52M not recommended as facilities study has not yet been completed
- \* Inflow and infiltration measures of \$200K recommended
- \* Cyber security audit and measures of \$45K recommended
- \* Replacement of pick-up truck recommended
- \* Retained earnings, premiums and unspent articles comprise funding sources

# Transfer Station Enterprise – FY24

- \* \$80K of \$80K in requests for FY24 recommended
- \* Replacement of pick-up truck recommended
- \* Retained earnings, premiums and unspent articles comprise funding sources