

FOR IMMEDIATE RELEASE

Scituate Community Choice Electricity Program: Launching March 2023 with Rate of 16.710 ¢ per kWh

Scituate, MA – (January 18, 2023) – The Town of Scituate announces that it will launch its electricity aggregation program, Scituate Community Choice Electricity (CCE), in March 2023. The Program is designed to provide new, competitively priced electricity supply options and more renewable energy for residents and businesses in Scituate. The Program was approved by the Town in 2018.

The Program will offer a standard product rate that has 10% more renewable energy certificates (RECs) than required by state law (known as MA Class I RECs). Even with these extra renewable energy certificates, the standard product rate will be more than 50% lower than the current National Grid Residential Basic Service electricity rate of 33.891 ¢ per kilowatt-hour (kWh) and nearly 35% lower than the current Eversource Residential Basic Service electricity rate of 25.649 ¢ per kilowatt-hour (kWh) for the 21-month period, March 2023 through December 2024. Future savings under the Scituate Community Choice Electricity Program compared to National Grid or Eversource Residential Basic Service are not guaranteed because utility basic service rates change every six months for residential and small business accounts, and every three months for large business accounts.

The Program will also offer two optional rates - a 100% renewable energy rate that includes renewable energy certificates equal to 100% of a customer's metered consumption, and a rate with only the minimum amount of renewable energy certificates required by state law. The electricity rates will be fixed over the 21-month term of the electric supply agreement, from March 2023 through December 2024.

	Scituate Community Choice Electricity Program			National Grid Basic Service	Eversource Basic Service
	Scituate Standard (default product)	Scituate Plus	Scituate Basic	Residential	
Rates	16.710 ¢/kWh	17.850 ¢/kWh	16.310 ¢/kWh	33.891 ¢/kWh	25.649 ¢/kWh
	Adds 10%	Adds voluntary	Meets		
Renewable	voluntary	renewable energy	renewable	Meets renewable energy standards	
Energy	renewable energy	(MA Class I RECs)	energy		
	(MA Class I RECs)	to total 100%	standards		
Duration	March 2023 – December 2024			November 2022 – April 2023	January – June 2023

Scituate Community Choice Electricity rates are as follows:

Disclaimer: Savings cannot be guaranteed as compared to Basic Service rates which change every six months for residential and commercial accounts, and every three months for industrial accounts.

Scituate has initiated, and will continue a broad-based education and outreach effort to make residents and businesses aware of the Program. The best place to find the most updated information is the aggregation website <u>electricity.scituatema.gov</u>.

In mid-January 2023, eligible residents and businesses will receive a letter on behalf of the Town from the winning electricity supplier for the Program, Direct Energy. The letter will provide detailed program information and instructions on how to choose an optional Scituate Community Choice Electricity rate, or how to opt out of Scituate Community Choice Electricity. No action is necessary if you would like to participate in Scituate Community Choice Electricity's default electricity rate, Scituate Standard. All Scituate residential and business accounts on National Grid or Eversource Basic Service that are eligible to participate in Scituate Community Choice Electricity will be automatically enrolled in Scituate Standard as of their March 2023 meter read date. Anyone that does not want to participate in Scituate Community Choice Electricity without penalty, either before the Program begins, or at any time during the Program.

Electricity customers who are currently enrolled with a third-party supplier will not receive the opt-out letter and will not be automatically enrolled. These customers can voluntarily join the Program, but may be subject to penalties or early termination fees from the third-party supplier if they switch to the electricity aggregation program during the term of their contract.

For more information about the Program, go to <u>electricity.scituatema.gov</u>, call the program telephone number at (833) 828-3222, or call the program supplier, Direct Energy, at (866) 968-8065.